

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	0		
Reserve 2	0		
Reserve 3	0		
Reserve 4	0		
Reserve 5	0		
Reserve 6	0		
Reserve 7	0		
			0
General reserve	0		
			0
Total reserves (must agree to Box 7)			<u>0</u>