

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Sibbertoft Parish Council  
Daventry/West Northants

	2019/20	2020/21	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
						Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
						Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	17,819	13,913				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	12,500	13,000	500	4.00%	NO	
3 Total Other Receipts	2,312	2,285	-27	1.17%	NO	
4 Staff Costs	3,420	5,004	1,584	46.32%	YES	Change of clerk, double wages during 2 month handover period, plus final salary and unpaid holiday pay for outgoing clerk
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	15,298	12,178	-3,120	20.39%	YES	previous year (19/20) higher as £6000 grant given to community hall refurbishment
7 Balances Carried Forward	13,913	12,016			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	59,457	61,721	2,264	3.81%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable